

Massachusetts Library Association FY25 Budget (Approved by MLA Executive Board 12/8/23)

	FY25 Approved	FY 24 Approved	Difference	FY23 Final <small>(includes FY22 inc/exp paid in FY23)</small>	FY24 (July-Nov 2023) <small>(includes FY23 inc/exp paid in FY24)</small>
Income					
400 Conference Income					
400.10 Attendee Registration	\$90,000.00	\$85,000.00	\$5,000.00	\$84,025.00	\$0.00
400.20 Exhibitors	\$32,000.00	\$27,000.00	\$5,000.00	\$27,389.00	\$0.00
400.30 Meals	\$6,000.00	\$5,500.00	\$500.00	\$5,415.00	\$0.00
400.40 Basket Raffle	\$2,000.00	\$1,200.00	\$800.00	\$2,385.63	\$0.00
400.50 Sponsors	\$10,000.00	\$8,000.00	\$2,000.00	\$7,925.00	\$0.00
400.60 Other Income		\$150.00	-\$150.00	\$329.58	\$135.79
400 Total Conference Income	\$140,000.00	\$126,850.00	\$13,150.00	\$127,469.21	\$135.79
410 Membership Income					
410 Membership	\$65,000.00	\$60,000.00	\$5,000.00	\$67,004.00	\$12,268.00
410.10 NELA Membership	\$5,000.00	\$6,000.00	-\$1,000.00	\$5,185.00	\$1,605.00
410 Total Membership	\$70,000.00	\$66,000.00	\$4,000.00	\$72,189.00	\$13,873.00
Other Income					
420.00 Program Income	\$175.00	\$175.00	\$0.00	\$2,680.00	\$600.00
430.00 Committee Fundraising	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
440.00 Committee Sponsorships/Donations	\$1,500.00	\$1,500.00	\$0.00	\$135.54	\$535.00
490.00 Other Income	\$500.00	\$300.00	\$200.00	\$267.48	\$43.51
491.00 Transfer From Investments	\$46,105.00	\$10,825.00	\$35,280.00	\$0.00	\$0.00
Total Other Income	\$48,280.00	\$12,800.00	\$35,480.00	\$3,083.02	\$1,178.51
Total Income	\$258,280.00	\$205,650.00	\$52,630.00	\$202,741.23	\$15,187.30
Expenses					
Other Expenses					
600.00 Program Expenses	\$600.00	\$600.00	\$0.00	\$500.00	\$0.00
610.00 Scholarships	\$500.00	\$925.00	-\$425.00	\$0.00	\$0.00
620.00 Site Costs	\$1,000.00	\$1,000.00	\$0.00	\$600.00	\$0.00
630.00 Travel	\$4,000.00	\$500.00	\$3,500.00	\$0.00	\$1,554.00
640.00 Meals	\$4,000.00	\$3,000.00	\$1,000.00	\$4,852.10	\$0.00
650.00 Dues & Subscriptions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
660.00 Miscellaneous	\$50.00	\$50.00	\$0.00	\$134.69	\$107.31
670.00 NELA Membership Expense	\$5,000.00	\$6,000.00	-\$1,000.00	\$4,540.00	\$0.00
Total Other Expenses	\$15,150.00	\$12,075.00	\$3,075.00	\$10,626.79	\$1,661.31
700 Conference Expenses					
700.00 Conference Venue Expenses			\$0.00		\$0.00
700.10 Meals	\$80,000.00	\$55,000.00	\$25,000.00	\$80,872.25	\$0.00
700.11 AV Expenses	\$18,000.00	\$15,000.00	\$3,000.00	\$16,525.26	\$0.00
700.12 Awards		\$0.00	\$0.00	\$100.00	\$0.00
700.13 Other Expenses	\$500.00	\$500.00	\$0.00	\$788.32	\$2,312.50
700.20 Site Costs	\$12,000.00	\$8,000.00	\$4,000.00	\$18,265.00	\$6,890.00
700.30 Speaker Fees	\$5,000.00	\$6,000.00	-\$1,000.00	\$1,900.00	\$1,750.00
700.33 Postage		\$0.00	\$0.00	\$0.00	\$0.00
700.40 Travel	\$2,500.00	\$2,500.00	\$0.00	\$713.27	\$931.60
700.50 Hotel Expenses	\$5,000.00	\$4,900.00	\$100.00	\$4,815.18	\$0.00
700.60 Printing & Copying	\$1,200.00	\$4,000.00	-\$2,800.00	\$1,040.00	\$1,090.00
700.70 Supplies	\$3,500.00	\$3,500.00	\$0.00	\$5,217.24	\$0.00
700.80 Contract Services	\$500.00	\$500.00	\$0.00	\$0.00	\$0.00
700.81 Conference Manager Salary	\$0.00	\$30,000.00	-\$30,000.00	\$28,927.30	\$5,865.40
700.90 Credit Card Merchant Fees	\$3,000.00	\$3,600.00	-\$600.00	\$2,555.72	\$0.00
700 Total Conference	\$131,200.00	\$133,500.00	-\$2,300.00	\$161,719.54	\$18,839.50
750 Office Expense					
750.100 Payroll	\$64,400.00	\$20,000.00	\$44,400.00	\$20,443.76	\$3,654.00
750.101 Payroll Tax	\$25,000.00	\$14,000.00	\$11,000.00	\$19,438.70	\$3,423.98
750.102 Vendor Fee	\$3,500.00	\$2,600.00	\$900.00	\$3,337.12	\$5,112.06
750.103 Worker's Comp	\$300.00	\$400.00	-\$100.00	\$231.08	\$73.55
750.104 Tax Repayment	\$0.00	\$6,000.00	-\$6,000.00	\$7,966.73	\$3,446.64
750.10 Total Payroll	\$93,200.00	\$43,000.00	\$50,200.00	\$51,417.39	\$15,710.23
750.11 Postage	\$400.00	\$300.00	\$100.00	\$506.15	\$0.00

750.12	Taxes & Filing Fees	\$100.00	\$125.00	-\$25.00	\$100.00	\$0.00
750.13	Office Supplies	\$100.00	\$100.00	\$0.00	\$140.63	\$49.13
750.20	Professional Services	\$4,600.00	\$4,500.00	\$100.00	\$4,600.00	\$0.00
750.30	Credit Card Merchant Fees	\$3,200.00	\$3,500.00	-\$300.00	\$3,109.67	\$241.26
750.40	Website Hosting	\$2,880.00	\$2,150.00	\$730.00	\$124.99	\$27.00
750.50	Insurance	\$1,600.00	\$1,100.00	\$500.00	\$1,552.00	\$544.00
750.60	Telecommunications	\$1,000.00	\$1,050.00	-\$50.00	\$991.58	\$247.38
750.70	Travel	\$1,300.00	\$1,300.00	\$0.00	\$71.00	\$0.00
750.80	Printing & Copying	\$50.00	\$50.00	\$0.00	\$0.00	\$0.00
750.90	Equipment & Software	\$3,500.00	\$3,500.00	\$0.00	\$5,413.73	\$983.70
750	Total Office Expense	\$18,730.00	\$17,675.00	\$1,055.00	\$16,609.75	\$2,092.47
	Total Expenses	\$258,280.00	\$206,250.00	\$52,030.00	\$188,956.08	\$22,593.28
	Total Conference Income	\$140,000.00	\$126,850.00	\$13,150.00	\$127,469.21	\$135.79
	Total Conference Expense	\$131,200.00	\$133,500.00	-\$2,300.00	\$161,719.54	\$18,839.50
	Conference Profit/Loss	\$8,800.00	-\$6,650.00	\$15,450.00	-\$34,250.33	-\$18,703.71
	Total Membership Income	\$70,000.00	\$66,000.00	\$4,000.00	\$72,189.00	\$16,027.00
	Total Office Expense	\$111,930.00	\$60,675.00	\$51,255.00	\$75,272.02	\$15,051.51
	Office/Membership Profit/Loss	-\$41,930.00	\$5,325.00	-\$47,255.00	-\$3,083.02	\$975.49
	Total Other Income	\$48,280.00	\$12,800.00	\$35,480.00	\$3,486.04	\$1,757.02
	Total Other Expenses	\$15,150.00	\$12,075.00	\$3,075.00	\$27,236.54	\$3,753.78
	Total Other Profit/Loss	\$33,130.00	\$725.00	\$32,405.00	-\$23,750.50	-\$1,996.76
	Total Income	\$258,280.00	\$205,650.00	\$52,630.00	\$202,741.23	\$15,187.30
	Total Expenses	\$258,280.00	\$206,250.00	\$52,030.00	\$188,956.08	\$22,593.28
	Total Profit/Loss	\$0.00	-\$600.00	\$600.00	\$13,785.15	-\$7,405.98
	Membership/Office Offset	-\$41,930.00	\$5,325.00	-\$47,255.00		
	Other Income/Expenses	\$33,130.00	\$725.00	\$32,405.00		
	Conference	\$8,800.00	-\$6,650.00	\$15,450.00		
		\$0.00	-\$600.00	\$600.00		
	Transfer from Investments	\$46,105.00	\$10,825.00	\$35,280.00	\$0.00	\$0.00